



**Credit Application And Agreement**

This Credit Application/Agreement to (credit grantor) terms and conditions must be fully completed, signed and returned before your credit request can be considered. This agreement governs all sales to you of (credit grantor) products/services on terms and conditions set forth by (credit grantor) or which may be established as policy from time to time by (credit grantor). Sales representatives or agents of (credit grantor) are not authorized to amend or change the terms of sale or other terms and conditions of this agreement.

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**General Business Details**

Legal name of business \_\_\_\_\_ Telephone \_\_\_\_\_  
Trade name/style \_\_\_\_\_ Fax # \_\_\_\_\_ E-Mail \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ Province \_\_\_\_\_ Postal  
Code \_\_\_\_\_ How long at this address \_\_\_\_\_ Is location owned/rented? \_\_\_\_\_ Landlord \_\_\_\_\_  
Mailing address (if different from above) \_\_\_\_\_ City \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_  
What line of business are you in? \_\_\_\_\_ Number of years in business \_\_\_\_\_  
Legal form of business: Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation \_\_\_\_\_  
If applicant is a subsidiary please provide name of parent company: \_\_\_\_\_

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**Ownership Details**

Principal owner/shareholder \_\_\_\_\_ Home Address \_\_\_\_\_ Title \_\_\_\_\_  
Previous employment if in business less than two years \_\_\_\_\_  
Other officers \_\_\_\_\_ Home Address \_\_\_\_\_ Title \_\_\_\_\_ Other  
officers \_\_\_\_\_ Home Address \_\_\_\_\_ Title \_\_\_\_\_  
Name of contact person responsible for (credit grantor) \_\_\_\_\_ Title \_\_\_\_\_  
Email of contact person \_\_\_\_\_  
Are any of the owners/officers now or in the past 7 years in bankruptcy proceedings? If so, please provide details  
\_\_\_\_\_  
Is there any litigation, plaintiffs claims or judgments registered against company at this date? If so, please provide  
details \_\_\_\_\_

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**Credit Information**

Annual sales \$ \_\_\_\_\_ No. of employees \_\_\_\_\_ Net worth of company \$ \_\_\_\_\_ Credit line desired \$ \_\_\_\_\_  
Name of bank and branch \_\_\_\_\_ Are assets pledged? \_\_\_\_\_ Please complete release form  
Lines of credit exceeding \$25,000 require a current financial statement \_\_\_\_\_

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**Major Trade References**

Name of supplier \_\_\_\_\_ Address \_\_\_\_\_ Phone No. \_\_\_\_\_  
Name of supplier \_\_\_\_\_ Address \_\_\_\_\_ Phone No. \_\_\_\_\_  
Name of supplier \_\_\_\_\_ Address \_\_\_\_\_ Phone No. \_\_\_\_\_

Please refer to other side of agreement for terms and conditions of credit privileges.

**Examples of Terms and Conditions in Credit Agreements**

This is an Application and Agreement for credit and shall apply to any and all credit extended by (credit grantor). The credit applicant understands and agrees to the following terms and conditions of sale:

1. Terms of sale are net 30 days. Agents or representatives of (credit grantor) are not authorized to change or adjust credit terms without written authorization of the credit manager.
2. All claims against invoices must be made within 20 days after receipt of goods.
3. Accounts not paid by due date are subject to an interest charge from date of maturity at the rate of 2% per month (24% per annum) as shown on invoices. Customer agrees to pay an administration charge of \$25.00 for each unpaid invoice.
4. Goods may not be returned without prior authorization of (credit grantor).
5. Goods/merchandise authorized for return will be subject to a minimum restocking charge.
6. Copies of lost or misplaced invoices provided to applicant will be subject to a \$ charge.
7. NSF cheques will be subject to a \$ \_\_\_\_\_ charge.
8. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice.
9. Applicant agrees to bear all costs incurred in collecting any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.
10. The information given in this Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit,
11. Customer agrees to inform (supplier) of any change in ownership, including merger, acquisition or amendment to ownership structure.
12. In consideration of the extension of credit to the customer, the customer hereby grants a security interest in the product sold to the credit grantor. The parties further agree that title to the product sold does not pass to the applicant or customer until paid in full.
13. The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Officer/Owner